

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
2017-18 Capital Fund Budget Amendment # 2
As of April 30, 2018

Exhibit B

| APPROPRIATIONS | PREVIOUS BUDGET | INCREASE/ (DECREASE) | REVISED BUDGET |
|---|-------------------------|-------------------------|-------------------------|
| CAPITAL OUTLAY | | | |
| 630 Buildings & Fixed Equipment | \$ 72,433,100 | \$ 0 | \$ 72,433,100 |
| 640 Furniture, Fixtures & Equip | 78,302,498 | 5,972,000 | 84,274,498 (1) |
| 650 Motor Vehicles | 22,070,578 | 0 | 22,070,578 |
| 660 Land | 100,000 | 0 | 100,000 |
| 670 Improvement other than Bldgs | 13,527,841 | 0 | 13,527,841 |
| 680 Remodeling | 693,882,340 | 11,705,786 | 705,588,126 (2) |
| 793 Indirect Cost (Charter School Capital Millage) | 0 | 11,500,798 | 11,500,798 (3) |
| Total Capital Outlay | 880,316,357 | 29,178,584 | 909,494,941 |
| OTHER FINANCING USES | | | |
| 910 To General Fund | 92,129,098 | | 92,129,098 |
| Adjustments to the General Fund Transfer for Maintenance | | 0 | 0 |
| Adjustments to Charter School Millage | | (11,500,798) | (11,500,798) (3) |
| Total to General Fund | 92,129,098 | (11,500,798) | 80,628,300 |
| 920 To Debt Service Fund | 163,517,984 | 0 | 163,517,984 |
| TOTAL APPROPRIATIONS | \$ 1,135,963,439 | \$ 17,677,786 | \$ 1,153,641,225 |

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As of April 30, 2018
Explanation Summary

| <u>CHANGES IN APPROPRIATIONS</u> | <u>INCREASE/ (DECREASE)</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------------------------------|---------|---------------------|---------|-------------------|---------|--------------------------|---------|--------------------------------|---------|-------------------------|---------|------------------------|---------|------------------------|---------|----------------------------------|---------|-------------------|---------|----------------------|---------|-----------------------|---------|--|------------------|-------------------|---------|---------------------------|---------|----------------------|---------|----------------------------------|---------|-------------------|---------|-----------------------|---------|--|---------|---------------------|---------|------------------|---------|----------------|---------|--------------------|---------|------------------------|---------|----------------------------------|--------|--|------------------|-------------------|
| <p>(1) 640 Furniture, Fixtures & Equip</p> <ul style="list-style-type: none"> • Includes the SMART Program acceleration of the Weight Rooms for (JJ-5 4/24/18) \$972,000 and the equipment lease for the security cameras of \$5,000,000. | <p>\$ 5,972,000</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(2) 680 Remodeling</p> <ul style="list-style-type: none"> • The following Board Items accelerated the GOB Bond funds from the SMART program Year 5 to Year 4: <p style="margin-left: 40px;"><u>Board Meeting for 2/21/2018</u></p> <table style="margin-left: 60px; width: 80%; border-collapse: collapse;"> <tr><td>JJ-2, Lauderdale Paul Turner ES</td><td style="text-align: right;">228,500</td></tr> <tr><td>JJ-2, Park Ridge ES</td><td style="text-align: right;">191,500</td></tr> <tr><td>JJ-3, Lakeside ES</td><td style="text-align: right;">245,000</td></tr> <tr><td>JJ-4, Hollywood Hills ES</td><td style="text-align: right;">260,000</td></tr> <tr><td>JJ-4, North Andrews Gardens ES</td><td style="text-align: right;">240,000</td></tr> <tr><td>JJ-5, Stephen Foster ES</td><td style="text-align: right;">235,000</td></tr> <tr><td>JJ-5, Sheridan Park ES</td><td style="text-align: right;">302,000</td></tr> <tr><td>JJ-6, Country Hills ES</td><td style="text-align: right;">407,000</td></tr> <tr><td>JJ-7, Sheridan Technical College</td><td style="text-align: right;">640,000</td></tr> <tr><td>JJ-8, Larkdale ES</td><td style="text-align: right;">173,500</td></tr> <tr><td>JJ-8, Panther Run ES</td><td style="text-align: right;">173,500</td></tr> <tr><td>JJ-9, Park Springs ES</td><td style="text-align: right;">435,000</td></tr> <tr style="border-top: 1px solid black;"><td>Total for Board Meeting 2/21/18</td><td style="text-align: right; border-top: 1px solid black;">3,531,000</td></tr> </table> <p style="margin-left: 40px;"><u>Board Meeting for 3/06/2018</u></p> <table style="margin-left: 60px; width: 80%; border-collapse: collapse;"> <tr><td>JJ-1, Palmview ES</td><td style="text-align: right;">350,000</td></tr> <tr><td>JJ-1, South Plantation HS</td><td style="text-align: right;">380,000</td></tr> <tr><td>JJ-2, Meadowbrook ES</td><td style="text-align: right;">136,000</td></tr> <tr><td>JJ-2, Whispering Pines Ed Center</td><td style="text-align: right;">237,000</td></tr> <tr><td>JJ-2, Parkside ES</td><td style="text-align: right;">114,000</td></tr> <tr><td>JJ-2, Coconut Palm ES</td><td style="text-align: right;">131,000</td></tr> <tr><td>JJ-3, Gulfstream Academy of Hallandale</td><td style="text-align: right;">137,000</td></tr> <tr><td>JJ-3, Harbordale ES</td><td style="text-align: right;">125,500</td></tr> <tr><td>JJ-3, Watkins ES</td><td style="text-align: right;">114,900</td></tr> <tr><td>JJ-4, Dania ES</td><td style="text-align: right;">250,000</td></tr> <tr><td>JJ-4, Driftwood ES</td><td style="text-align: right;">200,000</td></tr> <tr><td>JJ-6, James S. Hunt ES</td><td style="text-align: right;">425,000</td></tr> <tr><td>JJ-7, Sheridan Technical College</td><td style="text-align: right;">68,000</td></tr> <tr style="border-top: 1px solid black;"><td>Total for Board Meeting 3/06/18</td><td style="text-align: right; border-top: 1px solid black;">2,668,400</td></tr> </table> | JJ-2, Lauderdale Paul Turner ES | 228,500 | JJ-2, Park Ridge ES | 191,500 | JJ-3, Lakeside ES | 245,000 | JJ-4, Hollywood Hills ES | 260,000 | JJ-4, North Andrews Gardens ES | 240,000 | JJ-5, Stephen Foster ES | 235,000 | JJ-5, Sheridan Park ES | 302,000 | JJ-6, Country Hills ES | 407,000 | JJ-7, Sheridan Technical College | 640,000 | JJ-8, Larkdale ES | 173,500 | JJ-8, Panther Run ES | 173,500 | JJ-9, Park Springs ES | 435,000 | Total for Board Meeting 2/21/18 | 3,531,000 | JJ-1, Palmview ES | 350,000 | JJ-1, South Plantation HS | 380,000 | JJ-2, Meadowbrook ES | 136,000 | JJ-2, Whispering Pines Ed Center | 237,000 | JJ-2, Parkside ES | 114,000 | JJ-2, Coconut Palm ES | 131,000 | JJ-3, Gulfstream Academy of Hallandale | 137,000 | JJ-3, Harbordale ES | 125,500 | JJ-3, Watkins ES | 114,900 | JJ-4, Dania ES | 250,000 | JJ-4, Driftwood ES | 200,000 | JJ-6, James S. Hunt ES | 425,000 | JJ-7, Sheridan Technical College | 68,000 | Total for Board Meeting 3/06/18 | 2,668,400 | <p>11,705,786</p> |
| JJ-2, Lauderdale Paul Turner ES | 228,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-2, Park Ridge ES | 191,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-3, Lakeside ES | 245,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-4, Hollywood Hills ES | 260,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-4, North Andrews Gardens ES | 240,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-5, Stephen Foster ES | 235,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-5, Sheridan Park ES | 302,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-6, Country Hills ES | 407,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-7, Sheridan Technical College | 640,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-8, Larkdale ES | 173,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-8, Panther Run ES | 173,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-9, Park Springs ES | 435,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total for Board Meeting 2/21/18 | 3,531,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-1, Palmview ES | 350,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-1, South Plantation HS | 380,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-2, Meadowbrook ES | 136,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-2, Whispering Pines Ed Center | 237,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-2, Parkside ES | 114,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-2, Coconut Palm ES | 131,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-3, Gulfstream Academy of Hallandale | 137,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-3, Harbordale ES | 125,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-3, Watkins ES | 114,900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-4, Dania ES | 250,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-4, Driftwood ES | 200,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-6, James S. Hunt ES | 425,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| JJ-7, Sheridan Technical College | 68,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total for Board Meeting 3/06/18 | 2,668,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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| <u>CHANGES IN APPROPRIATIONS</u> | <u>INCREASE/ (DECREASE)</u> |
|--|---------------------------------|
| <u>Board Meeting for 3/20/2018</u> | |
| JJ-1, Pompano Beach HS | 280,000 |
| JJ-1, Croissant Park ES | 337,000 |
| JJ-1, Coral Glades HS | 215,000 |
| JJ-2, Bennett ES | 198,000 |
| JJ-2, Sunshine ES | 158,000 |
| JJ-2, Castle Hill Annex | 100,000 |
| JJ-2, Cross Creek School | 170,000 |
| Total for Board Meeting 3/20/18 | 1,458,000 |
| <u>Board Meeting for 4/10/2018</u> | |
| JJ-1, Apollo MS | 510,000 |
| JJ-1, Welleby ES | 260,000 |
| JJ-2, M Stoneman Douglas HS | 720,000 |
| JJ-3, Nob Hill ES | 155,000 |
| JJ-3, Thurgood Marshall ES | 170,000 |
| JJ-3, Endeavour Primary LC | 100,000 |
| Total for Board Meeting 4/10/18 | 1,915,000 |
| <u>Board Meeting for 4/24/2018</u> | |
| JJ-1, Hallandale Magnet HS | 520,000 |
| JJ-1, Park Trails ES | 222,500 |
| JJ-2, Sanders Park ES | 395,000 |
| Total for Board Meeting 4/24/18 | 1,137,500 |
| <ul style="list-style-type: none"> • Increase from Miscellaneous Income of \$274,050 [see item (A) from Changes in Estimated Revenues] and increase from Sale of Capital Assets of \$721,836 [see item (D) from Changes in Estimated Revenues]. | 995,886 |
| (3) 793 Indirect Cost | 11,500,798 |
| <ul style="list-style-type: none"> • Per State guidance, these funds were paid to charter schools directly out of the capital fund. This requires a reduction of the Capital Transfer to the General Fund and an increase to Indirect Cost. | |
| (3) 910 To General Fund | (11,500,798) |
| <ul style="list-style-type: none"> • Per State guidance, these funds were paid to charter schools directly out of the capital fund. This requires a reduction of the Capital Transfer to the General Fund and an increase to Indirect Cost. | |